

**WORK SESSION:** The SFCC Board of Trustees will meet at 4:00 p.m. in the Hopkins Board Room, prior to the General Session, to discuss the FY25 Budget.

# STATE FAIR COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING AGENDA

Date: January 25, 2024

Time: 5:30 P.M.

Location: Hopkins Board Room, a public forum. If you would like to view the meeting virtually, please visit the [State Fair Community College YouTube Channel @ 5:30 p.m.](#)

## Agenda

**1. CALL TO ORDER (Board Pres. Wood)**

**2. APPROVAL OF THE AGENDA**

Motion \_\_\_\_\_, Second \_\_\_\_\_

**3. CITIZENS COMMENTS (Recording Secretary Oesterle)**

Remarks may be limited to three minutes and to one appearance, thus allowing a maximum number of participants in the allotted time period in which citizens are to speak to issues. Policy 0412 (approved 2/24/04)

Citizens who wish to speak at the Board Meeting must notify the President one week prior to the date of the meeting. Citizens must provide the topic they wish to present when they give notice of their intent to speak. Regulation 0412 (approved 2/24/04)

**4. INTRODUCTION OF NEW EMPLOYEES**

Academic Affairs – Dean James Cunningham

- *Gary Morris*, Biology Instructor

Finance Administration and Facilities – Vice President Keith Acuff

- *Dave Neth*, Custodian

Health Sciences – Dean Allison Brosch

- *Kolby Hutchison*, Nursing Instructor
- *Emily Bond*, Nursing Instructor
- *Melissa Bedwell*, Nursing Instructor (Clinton Campus)

- *Shanna Robert*, Nursing Instructor
- *Marla Gaston*, Clinton Year One Program Coordinator

**5. APPROVAL OF MINUTES FOR THE DECEMBER 19, 2023, BOARD MEETING AS PUBLISHED.**

Motion\_\_\_\_\_Second\_\_\_\_\_

**6. APPROVAL OF MINUTES FOR THE JANUARY 4, 2024, SPECIAL BOARD MEETING AS PUBLISHED.**

Motion\_\_\_\_\_Second\_\_\_\_\_

**7. WARRANT #6, DECEMBER 2023 (VP Acuff)**

Resolved that the actions of Keith Acuff, Vice President of Finance and Administration, as confirmed by Justin Hubbs, Treasurer, in disbursing the funds of State Fair Community College per Warrant #6, are hereby approved and ratified as the acts of the Board of Trustees.

Motion\_\_\_\_\_Second\_\_\_\_\_

**8. INSTITUTIONAL REPORTS**

- Theatre Department Updates (Kristen Henning, Tim Wells)
- CORE42 Report (Kaley Hobbs)

**9. PROPOSED WINCHESTER EXTENSION SITING ON COLLEGE FARM (Pres. Bates)**

President Bates will present road sites for a road proposed by the City of Sedalia from the Winchester roundabout across from the college farm.

Motion\_\_\_\_\_Second\_\_\_\_\_

**10. DONATION OF SURPLUS PROPERTY (VP Murders)**

It is recommended that the Board of Trustees approve the donation of State Fair Community College personal property that has been determined to no longer be needed by the College and is thus deemed surplus property. These items include 15 chain link fence panels that were initially used in the IEM lab area. The property will be donated to Retrieving Freedom to be used for dog kennels.

Motion\_\_\_\_\_Second\_\_\_\_\_

**11. RESOLUTION APPROVING A PROJECT TO BE FINANCED WITH THE PROCEEDS OF CERTIFICATES OF PARTICIPATION AND SELECTION OF A FINANCIAL INSTITUTION. (VP Acuff)**

**WHEREAS**, The Community College District of Mid Missouri d/b/a State Fair Community College (the “College”) is authorized pursuant to Section 177.088 of the Revised Statutes of

Missouri, as amended (the “Act”), to sell or lease any existing sites, together with any existing buildings and facilities thereon, in order to acquire, construct, improve, extend, repair, remodel, renovate, install, furnish and equip buildings and facilities thereon, and then lease back or purchase such sites, buildings and facilities; and

**WHEREAS**, the Board of Trustees of the College intends to approve, at a later date, the delivery of Certificates of Participation (The Community College District of Mid Missouri, Lessee), Series 2024 (the “Series 2024 Certificates”) evidencing a proportionate interest of the owners thereof in basic rent payments to be made by the College pursuant to the Lease Purchase Agreement dated as of October 1, 2017, as amended and supplemented, to (1) pay the costs of constructing an on-campus housing facility (the “Project”), (2) pay the costs of executing and delivering the Series 2024 Certificates and (3) pay capitalized interest on the Series 2024 Certificates through and including June 15, 2025; and

**WHEREAS**, in accordance with the Act, notice that the Board of Trustees is considering the Project has been given by publication in the *Sedalia Democrat* once a week for two consecutive weeks, the last publication occurring at least seven days prior to the date of the meeting at which this Resolution is considered; and

**WHEREAS**, in response to a request for terms, Piper Sandler & Co., as placement agent (the “Placement Agent”), received multiple responses from financial institutions for the purchase of the Series 2024 Certificates, and Central Bank of the Midwest, a division of The Central Trust Bank (the “Bank”), had the most favorable terms of financing for the College.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE DISTRICT OF MID MISSOURI AS FOLLOWS:**

**Section 1. Approval of Project.** The Board of Trustees hereby approves the Project and authorizes the Vice President of Finance and Administration of the College to proceed with effectuating the financing of the Project, subject to subsequent approval by the Board of Trustees.

**Section 2. Selection of Financial Institution.** Upon consultation and advice of Columbia Capital Management, LLC, financial advisor to the College (the “Financial Advisor”), following an evaluation of financing proposals received by the Placement Agent on behalf of the College, the Board of Trustees hereby selects the Bank to purchase the Series 2024 Certificates to finance the Project pursuant to the terms described in the Bank’s proposal attached hereto as **Exhibit A**. The President of the College and the Vice President of Finance and Administration of the College are hereby authorized to execute the proposal of the Bank or provide a similar acknowledgement of the Bank’s proposed terms of financing.

**Section 3. Preparation of Documents.** The Board of Trustees authorizes Gilmore & Bell, P.C., as the College’s Special Tax Counsel, to proceed with the preparation of all legal proceedings necessary for the delivery and sale of the Series 2024 Certificates, with the terms and provisions of such proceedings to be subject to final approval of the Board of Trustees by subsequent resolution.

**Section 4. Further Authority.** The President and Vice President of the Board of Trustees, the President of the College and the Vice President of Finance and Administration of the College are hereby authorized and directed to proceed with the necessary negotiations and the preparation of the legal documents relating to the Project and the financing thereof; provided, however, that all documents whose execution and delivery are contemplated by the provisions hereof, including but not limited to, the terms of any financing, shall be subject to subsequent

approval by the Board of Trustees.

**Section 5. Reimbursement of Expenditures.** The College has made prior to the date of adoption of this Resolution and expects to make on and after the date of adoption of this Resolution, expenditures in connection with the Project, and the College intends to reimburse itself for such expenditures with the proceeds of the Series 2024 Certificates. The maximum principal amount of Series 2024 Certificates expected to be issued for the Project is \$16,890,000.

**Section 6. Effective Date.** This Resolution shall take effect immediately upon its adoption by the Board of Trustees.

Motion\_\_\_\_\_ Second\_\_\_\_\_

**12. HAAS TOOL CHANGER 8 STATION (VP Acuff)**

It is recommended that the Board of Trustees approve the sole source purchase three Haas Tool Changer 8 Station turrets for \$41,310 from Haas Factory Outlet of Fairport, NY. These 8 tool station turrets will expand the training capabilities of the existing Haas TL-1 tool lathes in SFCC's CTC Precision Machining Technology program. Funding is 73% enhancement grant and 28% SFCC CTC operating budget.

Motion\_\_\_\_\_ Second\_\_\_\_\_

**13. ACADEMIC PROGRAM REVIEW (VP Murders) – *For informational purposes only***

Programs, Disciplines and Services conduct an annual evaluation focused on continuous improvement. Policy 6310 directs the administration to report annual to the Board of Trustees the results of this review.

**14. NOTICE OF TRUSTEE ELECTION (Pres. Bates) – *For informational purposes only***

Three candidates have filed for the two open positions to be decided at the April 2024 election. The candidates are Patricia Wood, Jeffrey Page, and Steve Bloess. The ballot language can be found in the agenda documentation.

**15. STATE AND FEDERAL ADVOCACY (Pres. Bates) – *Discussion purposes***

The Board of Trustees will discuss the American Community College Trustees 2024 Community College Priorities and discuss state and federal legislative priorities of the Board.

**16. PRESIDENT'S REPORT (Pres. Bates)**

- Spring Enrollment (Dr. Murders)
- Tuition Exchange (Dr. Murders)
- Calendar Review

**17. FINANCIAL REPORT (VP Acuff)**

- Monthly Financial Report
- Quarterly Investment Report

**18. DECEMBER “BOARD REPORTING” PURCHASES – *Informational Purposes Only***

During the month of December 2023, the following purchases between \$10,000 and \$25,000 were made:

|                  |                                    |             |
|------------------|------------------------------------|-------------|
| Crescent Parts   | Tools for HVAC Class               | \$12,987.12 |
| Dynamic Controls | Software & Controls Replacement    | \$13,730.00 |
| C&E Excavating   | Tree Clearing West Campus Projects | \$22,444.59 |

**19. BOARD DISCUSSION**

**20. NEXT MEETINGS**

The next Board of Trustees General Session meeting will be held on February 22, 2024, at 5:30 p.m. in the Hopkins Board Room, with a work session beginning at 4:00 p.m. to address the FY25 Budget.

**21. REQUEST FOR CLOSED SESSION**

It is recommended that the meeting be adjourned to Executive Session pursuant to RSMO 610.021, and that the Board of Trustees of State Fair Community College meet in closed meeting, with closed record and closed vote, on January 25, 2024, in the Hopkins Board Room on the campus of State Fair Community College, Sedalia, Missouri, for the purpose of considering:

- a. Hiring, firing, disciplining, or promotion of personnel pursuant to RSMO Sec. 610.021(3)

Motion \_\_\_\_\_ Second \_\_\_\_\_

Roll Call:

Amie Breshears \_\_\_\_\_ Tim Carr \_\_\_\_\_

Justin Hubbs \_\_\_\_\_ Tom Oldham \_\_\_\_\_

Richard Parker \_\_\_\_\_ Patricia Wood \_\_\_\_\_

**22. GENERAL SESSION MEETING ADJOURNED**

Motion \_\_\_\_\_ Second \_\_\_\_\_

**Mission** *State Fair Community College provides relevant and responsive learning experiences that empower our students and communities to prosper.*

**Vision** *State Fair Community College will be the communities’ preferred choice, where students, faculty, and staff realize their confidence, passion, skills, and potential.*