

STATE FAIR COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING MINUTES

Date: May 26, 2022

Time: 4:00 p.m.

Location: Hopkins Board Room

GENERAL SESSION

The Board of Trustees of State Fair Community College met in a regular session on Thursday, May 26, 2022, in the Thompson Conference Center at 4:00 p.m.

IN ATTENDANCE

Patricia Wood, Justin Hubbs, Richard Parker, Tim Carr, Aimee Breshears, Tom Oldham, Dr. Joanna Anderson, Dr. Brent Bates, Keith Acuff, Brad Henderson, Daniel Avegalio, Rachel Dawson, Justin O'Neal, Darci McFail, Mary Treuner, Dr. Rhonda Hutton Gann, Mark Haverly, Michael Rogg, Allison Brosch, Skye Melcher and Jo Lynn Turley

CALL TO ORDER

President Patricia Wood called the meeting to order.

APPROVAL OF AGENDA

Mr. Oldham moved that the Board of Trustees approve the agenda. Mr. Hubbs seconded the motion-motion carried. (Yes 6, No 0)

CITIZENS COMMENTS

None

INTRODUCTION OF NEW EMPLOYEES

Dr. Bates introduced the new Dean of Health Sciences, Allison Brosch

APPROVAL OF MINUTES

Mr. Oldham moved the Board of Trustees approve the minutes for the April 28, 2022 Board meeting as published. Dr. Breshears seconded the motion, motion carried. (Yes 6, No 0)

WARRANT #10, (April 2022)

Mr. Oldham moved the Board of Trustees approve Warrant # 10, for April 2022. Mr. Hubbs seconded the motion, motion carried. (Yes 6, No 0)

RESOLUTION AUTHORIZING THE SOLICITATION OF DIRECT FINANCING, UNDERWRITING OR PLACEMENT PROPOSALS TO PAY A PORTION OF THE COSTS OF THE NEW CENTER FOR ADVANCED AGRICULTURE AND TRANSPORTATION TECHNOLOGY; AND AUTHORIZING OTHER MATTERS RELATED

Mr. Oldham moved to approve the following resolution as submitted.

WHEREAS, the Board of Trustees of The Community College District of Mid Missouri (the “**District**”) hereby determines that it is in the best financial interest of the District to finance a portion of the costs of constructing the new Center for Advanced Agriculture and Transportation Technology (the “**Project**”) on the Sedalia, MO campus, through an annually-renewable lease purchase agreement as permitted by Section 177.088 of the Revised Statutes of Missouri (the “**Financing**”); and

WHEREAS, the Board of Trustees desire to authorize the firm of Columbia Capital Management, LLC, as financial advisor to the District (the “**Financial Advisor**”), to solicit proposals for the Financing either in the form of direct lender financing through a lease/lease back structure, or in the form of a public offering of certificates of participation in a lease purchase agreement through an investment banking firm serving as underwriter or placement agent; and

WHEREAS, the District desires to authorize the law firm of Gilmore & Bell, P.C., as special counsel to the District (“**Special Counsel**”), to proceed with the preparation of all legal documentation required for the Financing, including an official statement, if required, to be used in a public offering.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE DISTRICT OF MID MISSOURI, AS FOLLOWS:

Section 1. Special Counsel and the Financial Advisor are hereby authorized, in collaboration with the College President and Vice President for Finance and Administration to proceed with (a) soliciting proposals for the Financing either in the form of direct lender financing through a lease/lease back structure, or in the form of a public offering of certificates of participation in a lease

purchase agreement through an investment banking firm serving as underwriter or placement agent, and (b) preparing all legal proceedings and taking other actions necessary for the Financing. The College President is authorized to approve the selection of the lender, underwriter or placement agent, based upon the advice and recommendation of the Financial Advisor, provided that the terms of the Financing and all legal proceedings related thereto will be subject to the Board of Trustees' subsequent approval. Special Counsel is authorized to prepare all legal proceedings necessary for the Financing, including an official statement, if required, to be used in a public offering.

Section 2. The Board of Trustees hereby authorizes and empowers the College President and Vice President for Finance and Administration, and other officers and representatives of the District, to do all such acts and things and to execute, acknowledge and deliver all such documents as may in their discretion be deemed necessary or desirable in order to carry out or comply with the terms and provisions of this Resolution in connection with the structure and execution of the Financing. All of the acts and undertakings of such officers and representatives which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done shall be and the same are hereby in all respects, ratified, confirmed and approved.

Mr. Parker seconded the motion, motion carried. (Yes 6, No 0)

RESOLUTION AUTHORIZING THE SOLICITATION OF FEASIBILITY CONSULTING PROPOSALS IN CONNECTION WITH THE POSSIBLE CONSTRUCTION OF A NEW STUDENT RESIDENTIAL FACILITY; AND AUTHORIZING OTHER MATTERS RELATED

Mr. Oldham moved to approve the following resolution as submitted.

WHEREAS, the Board of Trustees of The Community College District of Mid Missouri (the "**District**") is evaluating the potential need to construct a new student residential facility in Sedalia, MO (the "**Project**"), and in connection therewith, desires to engage the firms of Columbia Capital Management, LLC, as financial advisor to the District (the "**Financial Advisor**"), and Gilmore & Bell, P.C., as special counsel to the District ("**Special Counsel**") to assist the District with any financing to pay, or reimburse the District for payment of costs of the Project, and to assist in soliciting proposals for engagement of a consultant ("**Feasibility Consultant**") to examine and report on the student residential housing needs of the District; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE DISTRICT OF MID MISSOURI, AS FOLLOWS:

Section 1. Special Counsel and the Financial Advisor are hereby authorized, in collaboration with the College President and Vice President for Finance and Administration to provide legal and financial advice to the District in connection with planning and executing a financing for the proposed Project, including assisting with soliciting proposals for a Feasibility Consultant to examine and report on the student residential housing needs of the District; provided that the selection of and engagement terms for the Feasibility Consultant will be subject to the Board of Trustees' subsequent approval.

Section 2. The Board of Trustees hereby authorizes and empowers the College President and Vice President for Finance and Administration, and other officers and representatives of the District, to do all such acts and things and to execute, acknowledge and deliver all such documents as may in their discretion be deemed necessary or desirable in order to carry out or comply with the terms and provisions of this Resolution. All of the acts and undertakings of such officers and representatives which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done shall be and the same are hereby in all respects, ratified, confirmed and approved.

Section 3. This Resolution shall be in full force and effect from and after its adoption by the Board of Trustees of the District.

Mr. Parker seconded the motion, motion carried. (Yes 6, No 0)

CITY OF BOONVILLE SCIENCE HALL LEASE

Mr. Oldham moved the Board of Trustees exercise the 2-year lease renewal option in the current agreement with the City of Boonville, MO. This option allows the College to continue to utilize the Science Hall on the Kemper Campus for use as classrooms and academic support areas at the same terms and conditions of the current agreement which commenced on July 1, 2019 for a three-year term and included the aforementioned 2-year renewal option. It is further recommended that the President or Vice President of Finance and Administration be authorized to sign the agreement with the City of Boonville, MO. Funding is budgeted operating funds. Mr. Carr seconded the motion, motion carried. (Yes 6, No 0)

POTTER EWING AIR CONDITIONING UNITS

Mr. Oldham moved the Board of Trustees accept the sole source bid for replacement (equipment, installation and updated controls) of the existing rooftop air conditioning units at the Potter-Ewing Agriculture building for \$181,075 from Trane Technologies. Pricing was quoted utilizing cooperative purchasing agreement prices in place with the State of Missouri. It is further recommended that the President or the Vice President for Finance & Administration be authorized and directed to sign any and all agreements with Trane Technologies as necessary per the bid. Funding is 100% State of Missouri deferred maintenance appropriations. Mr. Carr seconded the motion, motion carried. (Yes 6, No 0)

CLASSROOM MULTI-TOUCH DISPLAYS

Mr. Oldham moved the Board of Trustees accept the bid for nine (9), 75" Multi-Touch displays in the amount of \$32,985 from Schillers Audio Visual of Sedalia, MO. Three bids were received. These displays continue the classroom upgrades to provide an exceptional learning environment for distance learning. Funding is 100% HEERF institutional funds. Mr. Parker seconded the motion, motion carried. (Yes 6, No 0)

TEMPORARY MOBILE KITCHEN LEASE

Mr. Oldham moved the Board of Trustees approve a budget not to exceed \$100,000 for the lease of a portable kitchen to provide dining service during the renovation of the current kitchen and dining space. It is anticipated that the portable kitchen will be needed for the period beginning not before July 1, 2022 and ending not after December 31, 2022. It is further recommended that the President or Vice President of Finance and Administration be authorized to sign the contract for the portable kitchen. The funding source will be State of Missouri FY2023 non-recurring core allocation. Dr. Breshears seconded the motion, motion carried. (Yes 6, No 0)

PRESIDENT'S REPORT

- Olen Howard Workforce Innovation Center Grand Opening overview
- Parking lots update
- Campus Store relocation
- Learning/Academic Tutoring Centers
- Budget
- Review of State Funding allocations
- MCCA Trustees and Executive Leadership Conference
- Summer Health Sciences Pinning and Commencement June 24, 2022
- Volunteer Appreciation Lunch
- June 30, 2022 Board of Trustees Meeting
- Tom Piche` Reception
- Employee Retirement and Recognition Banquet
- Upward Bound Grant

FINANCIAL REPORT

- April 2022 Monthly Financial Report – VP, Keith Acuff

BOARD DISCUSSION

- Review of Policy 0410, regarding Board Meetings
- Trustee and ELT Farewell Dinner for Dr. Anderson, June 15, 2022
- Community Reception for Dr. Anderson on May 1, was a tremendous success. Mr. Parker sent thanks out to Mary Treuner, Rachel Dawson and Jo Lynn Turley. It was a wonderful turnout.
- In response to the inquiries of the Plywood U granite marker, it will be located in an appropriate site near its original location.
- Mr. Oldham expressed sincere gratitude to all the faculty and staff that he met during his tour of the campus recently. Everyone was very engaging, providing a great overview and offering a warm welcome.

REQUEST FOR CLOSED SESSION

Mr. Oldham moved the meeting be adjourned to Executive Session pursuant to RSMO 610.021, the Board of Trustees of State Fair Community College meet in closed meeting, with closed record and closed vote, on May 28, 2022 in the Hopkins Board room on the campus of State Fair Community College, Sedalia, Missouri, for the purpose of considering:

- a. Lease, purchase, or sale of real estate pursuant to RSMO Sec. 610.021 (2);
- b. Pending legal actions, litigation pursuant to RSMO Sec. 610.021 (1);
- c. Hiring, firing, disciplining, or promotion of personnel pursuant to RSMO Sec. 610.021(3).

Mr. Hubbs seconded the motion.

Roll Call:

Amie Breshears - Yes

Tim Carr - Yes

Justin Hubbs - Yes

Tom Oldham - Yes

Richard Parker - Yes

Patty Wood - Yes

NEXT MEETING

The next regular meeting will be held on June 30, 2022 at 4:00 p.m. in the Hopkins Board room, with a Work Session that will begin at 3:00 PM.

MOTION TO ADJOURN

Mr. Hubbs moved the meeting be adjourned. Dr. Breshears seconded the motion, motion carried. (Yes 5, No 0, 1 Absent)

Absent: Tom Oldham departed the Closed Session at 6:30 PM


Tim Carr, Secretary

Jo Lynn Turley, Recording Secretary